



**G.H. RAISONI INSTITUTE OF ENGINEERING & TECHNOLOGY
WAGHOLI, PUNE**



entrepreneurship.

Incubation Center, GHRIET Pune (ICG, Pune)

Tips for an Entrepreneur

- 1. Decide your strategy as per your industry:** Do research related to your industrial practices.
- 2. Gain expertise:** Practice, practice and practice
- 3. Set Priorities:** Do not let anything become urgent.
- 4. Align individual goal with organizational goal:** Synergy is the best policy.
- 5. Walk the talk:** Act before competitor does it.
- 6. Take ownership:** Stop blame game and cut the crap.
- 7. Effective communication:** Encode the message, so that same the receiver will decode exactly the same message.
- 8. Turn stumbling blocks into stepping stones:** Everywhere there is an opportunity.
- 9. Esprit de corps:** Team spirit is the main key of success.
- 10. Update your skills:** Get into Kaizen mode.
- 11. DO SWOT analysis:** SWOT analysis of your own self and team members, in order to make maximum out of the human resource and also to convert weakness into strength.